

# 10-Year Financial Summary Report

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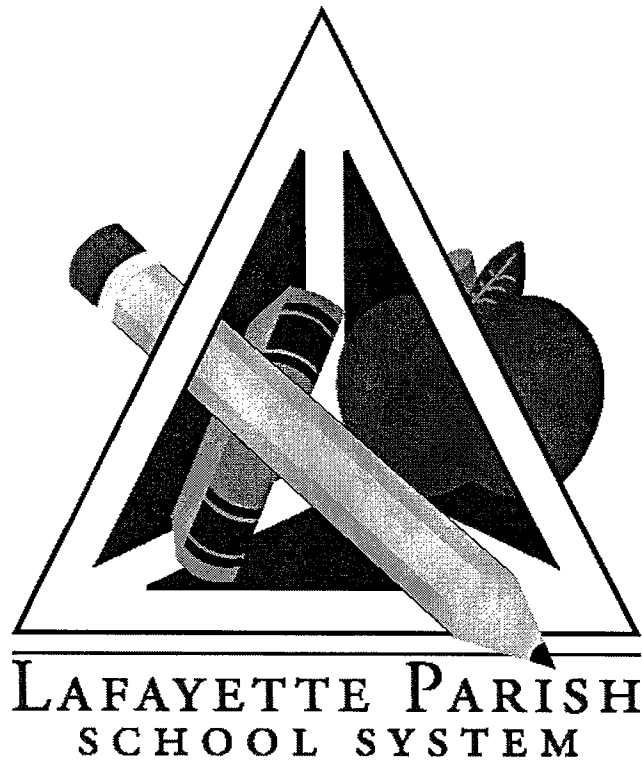
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**Covering Fiscal Years:**  
1993-1994 through 2002-2003

**Purpose of Report:**

*This collection of reports has been prepared for the purpose of providing historical information (up to 10 years) summarizing key financial information most often referred to or requested.*

*This report has been compiled by the Business Services Division of the Lafayette Parish School System as a service to the School Board, the Administration, the Staff, and the entire Lafayette Parish Community.*



By: Jules A. Gaudin, MBA, CPA  
Deputy Superintendent & Chief Financial Officer

**November 2004**

# 10-Year Financial Summary Report

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## Lafayette Parish School System Summary of Key Funds - Expenditures Recent Trend

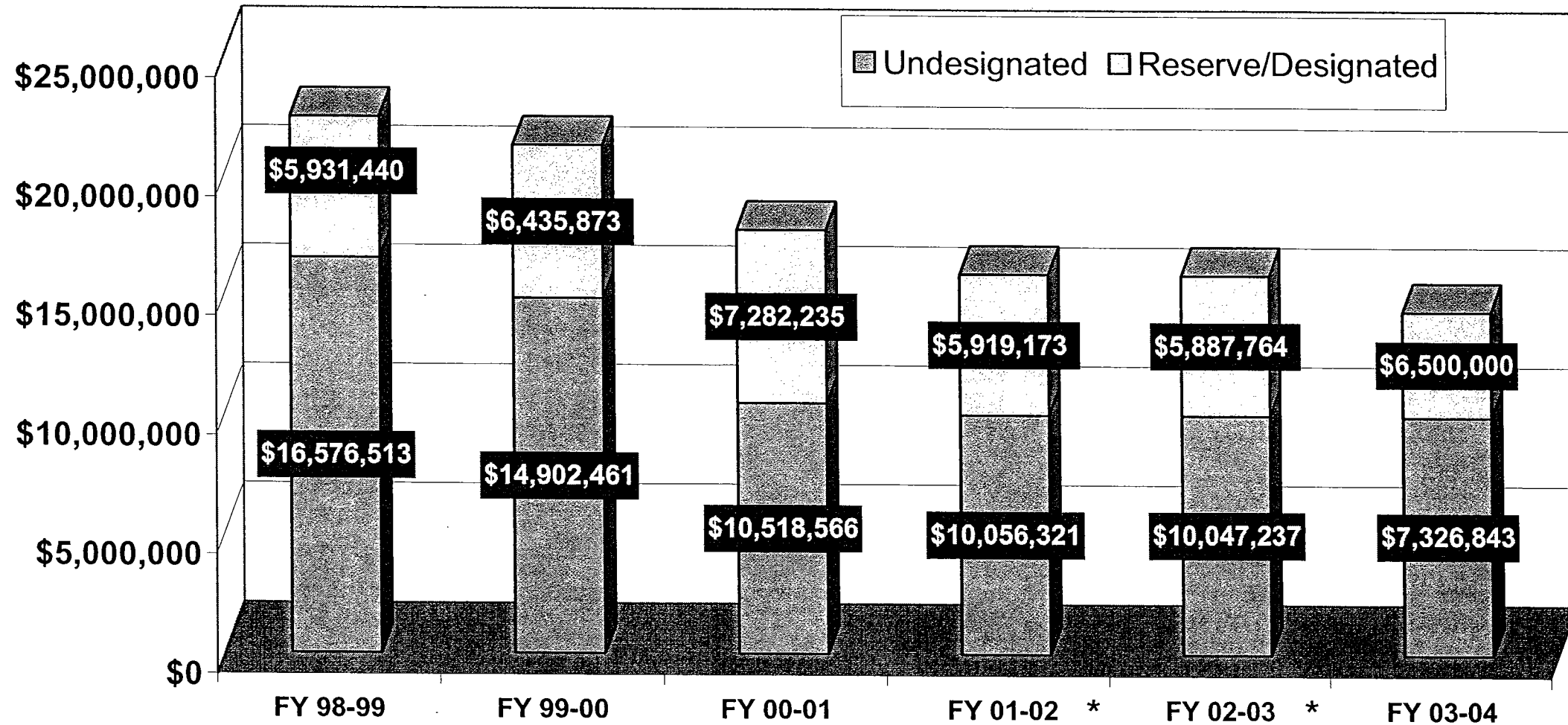
	<u>Actual</u> <u>1993/94</u>	<u>Actual</u> <u>1994/95</u>	<u>Actual</u> <u>1995/96</u>	<u>Actual</u> <u>1996/97</u>	<u>Actual</u> <u>1997/98</u>	<u>Actual</u> <u>1998/99</u>	<u>Actual</u> <u>1999/2000</u>	<u>Actual</u> <u>2000/2001</u>	<u>Actual</u> <u>2001/2002</u>	<u>Actual</u> <u>2002/2003</u>
<b>General Fund</b>	\$ 97,542,188	\$ 103,514,913	\$ 107,115,174	\$ 115,780,453	\$ 127,042,386	\$ 137,542,188	\$ 136,397,836	\$ 141,511,649	\$ 153,351,164	\$ 169,942,488
<b>Special Revenue Funds</b>										
IASA Title I	4,092,249	5,496,598	5,431,351	5,944,277	5,759,736	5,981,560	5,638,868	5,384,868	-	6,176,160
Special Education	1,463,256	1,538,560	1,522,653	1,466,451	1,769,794	2,228,851	2,447,356	2,236,966	3,002,791	3,664,969
Adult Education	1,258,612	1,187,998	1,352,651	1,719,396	3,469,715	3,379,494	2,946,921	2,671,552	2,297,384	2,216,078
Headstart	2,010,780	2,292,671	2,281,786	2,419,580	2,752,243	3,111,616	2,909,490	-	1,280,535	4,415,947
Other	<u>1,168,599</u>	<u>1,321,633</u>	<u>1,472,603</u>	<u>1,271,351</u>	<u>2,482,072</u>	<u>2,185,759</u>	<u>3,179,663</u>	<u>3,216,439</u>	<u>4,480,214</u>	<u>5,342,931</u>
Total Special Revenue Funds	9,993,496	11,837,460	12,061,044	12,821,055	16,233,560	16,887,280	17,122,298	13,509,825	11,060,924	21,816,085
<b>Capital Projects Funds</b>										
Capital Improvement Fund	2,189,401	4,687,317	8,373,891	7,883,708	3,787,130	3,397,806	2,019,314	1,214,075	1,693,420	2,050,524
Construction Funds	-	-	-	-	-	-	-	-	-	-
Asbestos Fund	72,670	108,921	148,870	4,680	-	-	-	-	-	-
1994 Bond Fund	1,038,714	6,139,593	8,330,586	3,270,952	-	-	-	-	-	-
1995 Bond Fund	-	-	1,871,038	3,712,304	1,708,584	2,071,579	611	-	-	-
Minor Projects Fund	-	-	15,680	297,175	2,179,986	2,849,378	1,669,527	1,804,216	2,111,567	2,626,813
1998 Bond Fund	-	-	-	-	4,358,844	48,706,647	6,159,251	164,069	-	-
1999 Bond Fund	-	-	-	-	-	355,739	6,968,273	870,796	1,138,058	114,214
2001 Bond Fund	-	-	-	-	-	-	-	<u>1,314,324</u>	<u>8,278,813</u>	<u>1,723,794</u>
Total Capital Project Funds	3,300,785	10,935,831	18,740,065	15,168,819	12,034,544	57,381,149	16,816,976	5,367,480	13,221,858	6,515,345
<b>Debt Service Fund</b>	8,305,841	8,755,265	8,554,595	5,757,606	5,831,200	9,137,079	9,248,859	9,465,890	9,854,978	10,236,459
<b>Sales Tax Fund - Net</b>	577,814	593,893	692,090	720,320	678,381	805,100	854,796	714,249	976,591	990,478
<b>Group Insurance Fund</b>	12,891,768	13,156,554	13,995,871	15,695,770	15,927,106	17,480,141	18,184,454	19,069,420	21,427,501	22,524,808
<b>Food Service Fund</b>	7,882,071	7,662,964	7,732,923	8,769,696	9,164,981	8,423,566	8,254,890	8,056,021	8,760,004	9,379,889
<b>Total:</b>	<u>\$ 140,493,963</u>	<u>\$ 156,456,880</u>	<u>\$ 168,891,762</u>	<u>\$ 174,713,719</u>	<u>\$ 178,422,125</u>	<u>\$ 247,656,503</u>	<u>\$ 206,880,109</u>	<u>\$ 197,694,534</u>	<u>\$ 218,653,020</u>	<u>\$ 241,405,552</u>

**Lafayette Parish School System**  
**Summary of Revenues, Expenditures and Fund Balance**  
**General Fund**

	<u>Actual</u> <u>1993/94</u>	<u>Actual</u> <u>1994/95</u>	<u>Actual</u> <u>1995/96</u>	<u>Actual</u> <u>1996/97</u>	<u>Actual</u> <u>1997/98</u>	<u>Actual</u> <u>1998/99</u>	<u>Actual</u> <u>1999/00</u>	<u>Actual</u> <u>2000/2001</u>	<u>Actual</u> <u>2001/2002</u>	<u>Actual</u> <u>2002/2003</u>
<b>Total Revenues</b>	\$ 100,138,168	\$ 106,006,973	\$ 109,128,363	\$ 119,872,341	\$ 131,157,032	\$ 137,590,598	\$ 135,448,494	\$ 138,556,039	\$ 153,373,359 *	\$ 169,973,746 *
<b>Total Expenditures</b>	(97,542,188)	(103,514,913)	(107,115,174)	(115,780,453)	(127,042,386)	(137,542,188)	(136,397,836)	(141,511,649)	(153,351,164) *	(169,942,488) *
<b>Other Financing Sources</b>										
Transfers In	792,659	1,157,757	1,732,775	673,986	552,008	223,125	254,415	417,674	665,809	1,987,271
Transfers Out	(46,891)	(426,078)	(336,458)	(746,148)	(2,264,494)	(2,430,299)	(1,644,692)	(1,534,597)	(748,132)	(411,863)
Proceeds from Settlements	-	-	-	-	-	-	-	-	-	-
Proceeds from Loan	-	-	-	-	-	56,197	-	-	-	-
Net Other Financial Sources	745,768	731,679	1,396,317	(72,162)	(1,712,486)	(2,150,977)	(1,390,277)	228,077	(82,323)	1,575,408
<b>Excess (Deficiency)</b>	3,341,748	3,223,739	3,409,506	4,019,726	2,402,160	(2,102,567)	(2,339,619)	(2,727,533)	(60,128)	1,606,666
<b>Fund Balance, Beginning</b>	8,573,653	11,915,401	15,139,140	18,548,646	22,568,372	24,970,532	22,867,965	20,528,346	17,800,801	17,460,673
<b>Fund Balance, Ending</b>	<u>\$ 11,915,389</u>	<u>\$ 15,139,128</u>	<u>\$ 18,548,634</u>	<u>\$ 22,568,360</u>	<u>\$ 24,970,520</u>	<u>\$ 22,867,953</u>	<u>\$ 20,528,334</u>	<u>\$ 17,800,801</u>	<u>\$ 17,740,673</u>	<u>\$ 19,347,339</u>

\* During these years, the revenues and expenses of the 2002 Teacher Tax were included in the General Fund. Beginning in FY 2003-2004, we used a separate fund for the Teacher Tax revenues and expenses. See pages 17-19 for a break out of General Fund and Teacher Tax revenues and expenses for FY 2001-2002 and FY 2002-2003.

## Lafayette Parish School System Fund Balance History



*\* Fund balance has shown net of the 2002 Teacher Tax Fund. See pages 17-19 for a break out of General Fund and Teacher Tax revenues and expenses for FY 2001-2002 and FY 2002-2003.*

## Lafayette Parish School System Revenue Detail General Fund

	<u>Actual</u> <u>1993/94</u>	<u>Actual</u> <u>1994/95</u>	<u>Actual</u> <u>1995/96</u>	<u>Actual</u> <u>1996/97</u>	<u>Actual</u> <u>1997/98</u>	<u>Actual</u> <u>1998/99</u>	<u>Actual</u> <u>1999/00</u>	<u>Actual</u> <u>2000/2001</u>	<u>Actual</u> <u>2001/2002</u>	<u>Actual</u> <u>2002/2003</u>
<b>Parish Resources</b>										
Ad Valorem Taxes	\$ 10,591,581	\$ 11,935,954	\$ 12,693,593	\$ 15,822,296	\$ 16,826,588	\$ 17,902,273	\$ 19,346,694	\$ 21,171,117	\$ 24,708,711	\$ 26,248,988
Sales Taxes	21,664,336	23,632,190	25,933,085	29,723,303	37,423,313	40,147,471	39,839,636	42,409,730	49,388,710 *	59,869,585 *
Interest Income	498,250	909,104	1,204,322	1,372,491	1,626,378	1,721,177	1,772,457	1,582,442	684,094	398,690
Rents, Leases & Royalties	854,352	503,242	691,390	863,193	707,552	631,696	522,723	769,927	624,012	504,627
Other	<u>779,727</u>	<u>795,966</u>	<u>1,271,214</u>	<u>1,177,494</u>	<u>-</u>	<u>1,296,805</u>	<u>1,462,924</u>	<u>1,379,666</u>	<u>862,394</u>	<u>1,419,589</u>
Total Parish Sources	34,388,246	37,776,456	41,793,604	48,958,777	61,699,422	62,944,434	67,312,882	76,267,921	88,441,479	
<b>State Source</b>										
Equalization	62,290,094	62,255,441	63,688,645	66,816,790	69,445,741	71,379,744	69,062,682	67,589,113	73,496,686	76,977,411
Revenue Sharing	1,487,327	1,541,356	1,576,689	1,713,452	1,750,152	1,720,485	1,745,836	1,815,011	1,878,370	1,803,810
PIPS	1,352,856	1,263,678	1,168,257	1,179,438	1,058,711	1,034,467	930,760	860,163	824,482	738,313
Transportation of Non-Public	309,771	501,424	493,788	510,003	454,511	616,759	578,034	811,404	424,312	567,305
Other	<u>150,462</u>	<u>2,491,156</u>	<u>159,223</u>	<u>359,969</u>	<u>475,501</u>	<u>970,223</u>	<u>164,531</u>	<u>574,001</u>	<u>175,714</u>	<u>826,630</u>
Total State Sources	65,590,510	68,053,055	67,086,602	70,579,652	73,184,616	75,721,678	72,481,843	71,649,692	76,799,564	80,913,469
<b>Federal Sources</b>										
Federal Grants	159,412	177,462	248,157	333,912	70,944	169,498	22,217	326,294	305,874	618,798
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Federal Sources	159,412	177,462	248,157	333,912	70,944	169,498	22,217	326,294	305,874	618,798
<b>Total Revenues</b>	<u>\$ 100,138,168</u>	<u>\$ 106,006,973</u>	<u>\$ 109,128,363</u>	<u>\$ 119,872,341</u>	<u>\$ 131,157,032</u>	<u>\$ 137,590,598</u>	<u>\$ 135,448,494</u>	<u>\$ 138,556,039</u>	<u>\$ 153,373,359 *</u>	<u>\$ 169,973,746 *</u>

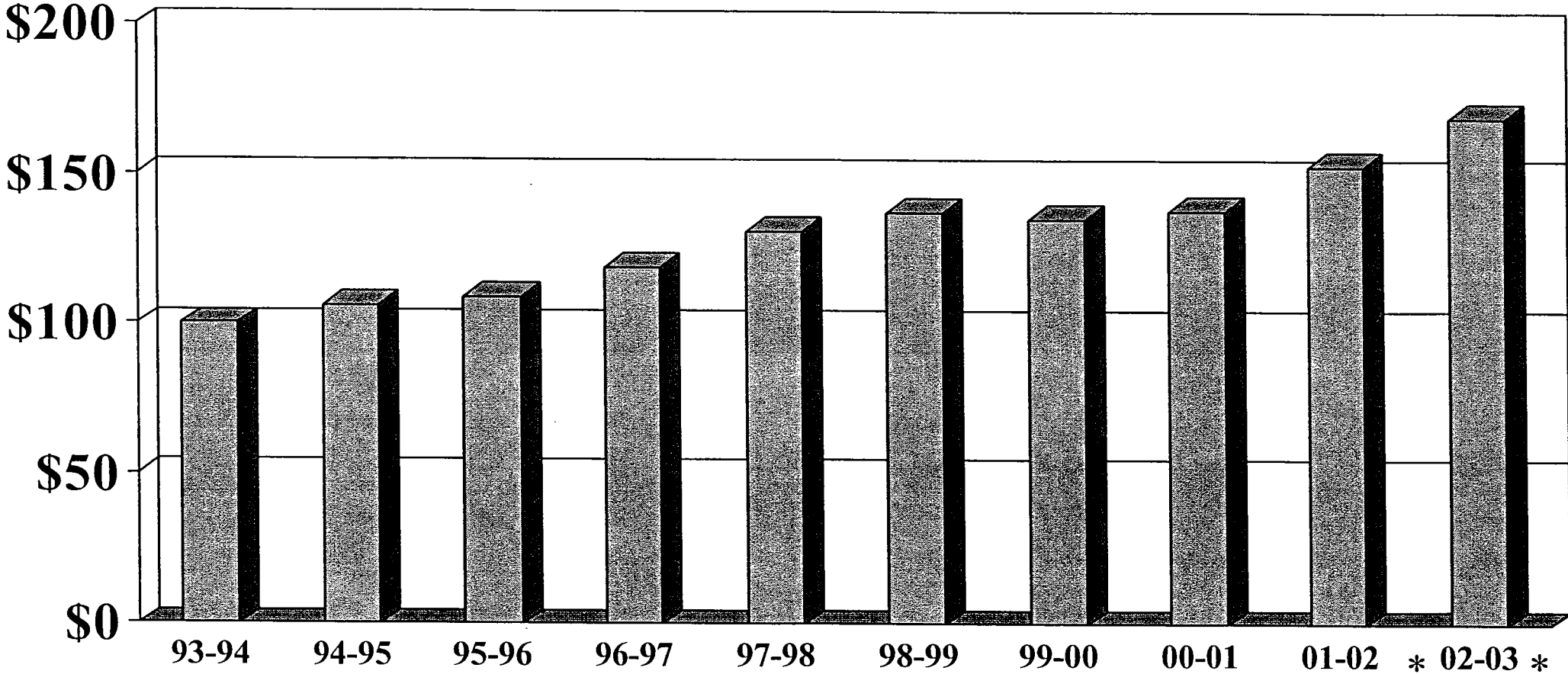
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# Lafayette Parish School System

## Total Revenues

### General Fund

(In Millions)

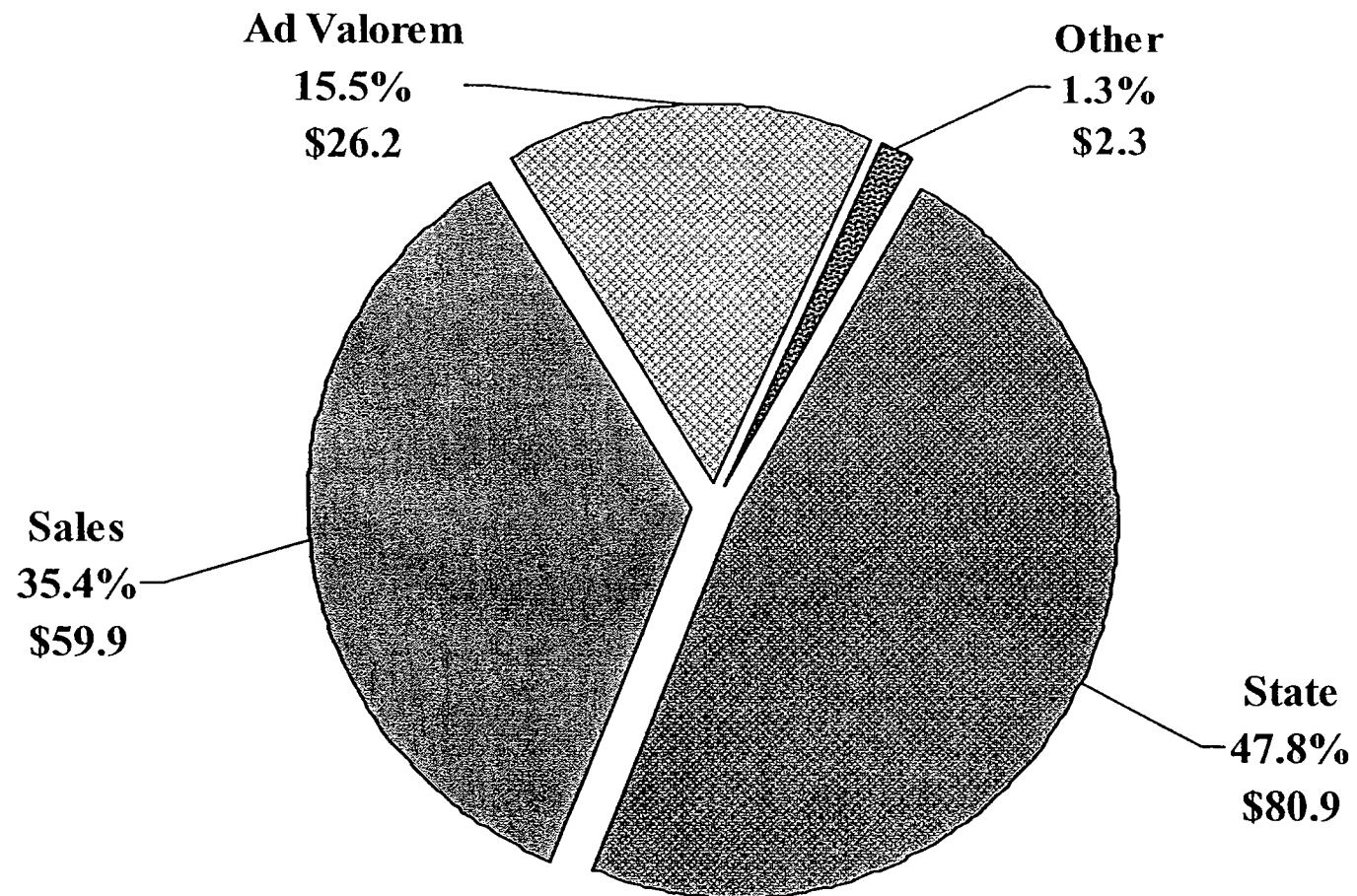


■ Total Revenues	\$100	\$106	\$109	\$119	\$131	\$137	\$135	\$138	\$153	\$169
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\* During these years, the revenues and expenses of the 2002 Teacher Tax were included in the General Fund. Beginning in FY 2003-2004, we used a separate fund for the Teacher Tax revenues and expenses. See pages 17-19 for a break out of General Fund and Teacher Tax revenues and expenses for FY 2001-2002 and FY 2002-2003.



Lafayette Parish School System  
**Major Revenues - Fiscal Year 2002-2003**  
General Fund  
(In Millions)



## Lafayette Parish School System Property Tax Revenues-All Funds

	Actual 1993/94	Actual 1994/95	Actual 1995/96	Actual 1996/97	Actual 1997/98	Actual 1998/99	Actual 1999/00	Actual 2000/2001	Actual 2001/2002	Actual 2002/2003
<b>General Fund</b>	\$ 10,591,581	\$ 11,935,954	\$ 12,693,593	\$ 15,822,296	\$ 16,826,588	\$ 17,902,273	\$ 19,346,694	\$ 21,171,117	\$ 24,708,711	\$ 26,248,988
<b>Debt Service for G.O. Bonds</b>	1,042,953	1,076,952	1,027,375	1,097,160	1,091,787	885,401	552,068	505,667	589,363	627,368
<b>Total:</b>	\$ 11,634,534	\$ 13,012,906	\$ 13,720,968	\$ 16,919,456	\$ 17,918,375	\$ 18,787,674	\$ 19,898,762	\$ 21,676,784	\$ 25,298,074	\$ 26,876,356
<b>\$ Increase</b>	\$ 286,071	\$ 1,378,372	\$ 708,062	\$ 3,198,488	\$ 998,919	\$ 869,299	\$ 1,111,088	\$ 1,778,022	\$ 3,621,290	\$ 1,578,282
<b>% Increase</b>	2.52%	11.85%	5.44%	23.31%	5.90%	4.85%	5.91%	8.94%	16.71%	6.24%

Notes:

The School Board was entitled to pursue a property tax roll-up in FY 1992/93 but did not do so until FY 1994/95.

The School Board was again entitled to a property tax roll-up in FY 1996/97

**MILLAGE RATES**

**GENERAL FUND**

Tax	Millage Rate	Date Approved	10 <sup>th</sup> year		Notes
			Assessment Year	Collection Year	
Constitutional Tax	4.59 mills	-----	-----	-----	1
Special Maintenance and Operational Tax	7.27 mills	<u>11-02-04</u>	<u>2016</u>	<u>2017</u>	2
Special Maintenance Improvement and Operational Tax	5.00 mills	07-21-01	2011	2012	3
Operational Tax	16.70 mills	<u>11-02-04</u>	<u>2014</u>	<u>2015</u>	4

**SINKING FUND**

Consolidated School District No. 1	<u>.72</u> mills	-----	-----	-----	5
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Notes:

1. Continuous Millage provided by the State Constitution which does not require renewal.
2. Approved by voters 11-02-04 for 10 years
3. Approved by voters 07-21-04 for 10 years
4. Approved by voters 11-02-04 for 10 years
5. Millage set annually in an amount necessary to provide funds to service outstanding bonds.

Adopted: 9/20/00  
 Revised: 10/15/03  
12/01/04

Lafayette Parish Public Schools, Louisiana

*(Note: this updated policy is being presented for approval at the 5:30 pm Board meeting of 12/01/04. It reflects the recent renewals approved by the voters on Nov. 2, 2004.)*

## Historical Millage Rates

Lafayette School Board

Year	School	CSD#1	Special	School Improvements	1985 Operational	Total
2003	4.59	.76	7.27	5.00	16.70	34.32
2002	4.59	.80	7.27	5.00	16.70	34.36
2001	4.59	.80	7.27	5.00	16.70	34.36
2000	4.59	.80	7.27	5.00	16.70	34.36
1999	4.59	.90	7.27	5.00	16.70	34.46
1998	4.59	.60	7.27	5.00	16.70	35.16
1997	4.59	2.10	7.27	5.00	16.70	35.46
1996	4.59	2.22	7.27	5.00	16.70	35.58
1995	4.59	2.60	7.27	5.00	16.70	35.96
1994	4.59	2.89	7.27	5.00	16.70	36.15
1993	4.31	2.93	6.83	4.31	15.70	34.13
1992	4.31	3.25	6.83	4.31	15.70	34.50
1991	4.59	4.00	7.27	4.59	16.70	37.15
1990	4.59	4.00	7.27	4.59	16.70	37.15
1989	4.59	4.00	7.27	4.59	16.70	37.15
1988	4.59	4.00	7.27	4.59	16.70	37.15
1987	3.67	3.20	5.81	3.67	13.35	29.70
1986	3.52	3.20	5.81	3.52	12.82	28.87
1985	2.75	1.00	3.81	2.75	10.00	20.31
1984	2.75	3.81	3.81	2.75	1.00*	14.12
1983	2.48	1.82	3.53	2.48	-	10.59
1982	2.48	1.82	3.53	2.48	-	10.58
1981	2.75	4.00	3.85	2.75	-	13.35
1980	2.75	5.35	3.85	2.75	-	14.70

\*other maintenance tax

Lafayette Parish School System  
**Gross Sales Tax Revenues-All Funds**  
 (1965 & 1988 Tax)

	<u>Actual</u> <u>1993/94</u>	<u>Actual</u> <u>1994/95</u>	<u>Actual</u> <u>1995/96</u>	<u>Actual</u> <u>1996/97</u>	<u>Actual</u> <u>1997/98</u>	<u>Actual</u> <u>1998/99</u>	<u>Actual</u> <u>1999/00</u>	<u>Actual</u> <u>2000/01</u>	<u>Actual</u> <u>2001/02</u>	<u>Actual</u> <u>2002/03</u>
<b>1965 Tax (1%)</b>	\$ 23,016,360	\$ 25,007,421	\$ 27,251,498	\$ 29,903,906	\$ 32,971,031	\$ 33,408,511	\$ 33,957,767	\$ 35,903,261	\$ 37,000,164	\$ 37,714,644
<b>1988 Tax (.5%)</b>	10,099,276	11,129,839	12,200,184	13,408,447	15,011,965	15,051,711	15,411,713	16,083,445	16,435,127	16,665,961
<b>2002 Tax (.5%)</b>	-	-	-	-	-	-	-	-	6,289,279	16,165,254
<b>Total:</b>	\$ 33,115,636	\$ 36,137,260	\$ 39,451,682	\$ 43,312,353	\$ 47,982,996	\$ 48,460,222	\$ 49,369,480	\$ 51,986,706	59,724,570	70,545,859
<b>\$ Increase</b>	\$ 3,164,405	\$ 3,021,624	\$ 3,314,422	\$ 3,860,671	\$ 4,670,643	\$ 477,226	\$ 909,258	\$ 2,617,226	\$ 7,737,864	\$ 10,821,289
<b>% Increase</b>	10.57%	9.12%	9.17%	9.79%	10.78%	0.25%	2.52%	5.30%	14.88%	18.12%

Lafayette Parish School System  
**Schedule of Receipts and Fund Distribution**  
 1965 1% Sales Tax

At least 1/2 of Revenues received must be expended in the General Fund.  
 The remaining 1/2 of Revenues received are applied to Debt Service  
 or Capital Construction Funds or returned to the General Fund for expenditure.

Fiscal Year Ended	% Increase	\$ Increase	Receipts	<i>Distribution of Net Receipts</i>			
				General Fund	Debt Service Fund	Capital Improvement Fund	Minor Projects
June 30, 1993	-	\$ -	\$ 20,808,841	\$ 10,467,747	\$ 7,334,244	\$ 3,006,850	\$ -
June 30, 1994	10.61%	2,207,519	23,016,360	11,565,060	7,239,534	4,211,766	-
June 30, 1995	8.65%	1,991,061	25,007,421	12,502,351	7,663,903	4,841,167	-
June 30, 1996	8.97%	2,244,077	27,251,498	13,732,901	6,523,616	6,994,981	-
June 30, 1997	9.73%	2,652,408	29,903,906	16,314,856	4,792,773	4,250,000	4,546,277
June 30, 1998	10.26%	3,067,125	32,971,031	22,411,348	5,470,957	2,480,771	2,607,955
June 30, 1999	1.33%	437,480	33,408,511	25,095,759	7,812,752	500,000	-
June 30, 2000	1.64%	549,256	33,957,767	24,427,923	8,754,844	575,000	200,000
June 30, 2001	5.73%	1,945,494	35,903,261	26,326,285	8,801,976	575,000	200,000
June 30, 2002	3.06%	1,096,903	37,000,164	26,785,031	9,440,133	575,000	200,000
June 30, 2003	1.93%	714,480	37,714,644	27,164,745	9,556,639	575,000	418,259

## Lafayette Parish School System Schedule of Receipts (Net) 1988 1/2% Sales Tax

	<u>1993/94</u>	<u>1994/95</u>	<u>1995/96</u>	<u>1996/97</u>	<u>1997/98</u>	<u>1998/99</u>	<u>1999/2000</u>	<u>2000/2001</u>	<u>2001/2002</u>	<u>2002/2003</u>
Gross Receipt	\$ 10,099,276	\$ 11,129,839	\$ 12,200,184	\$ 13,408,477	\$ 15,011,965	\$ 15,051,711	\$ 15,411,713	\$ 16,083,445	\$ 16,435,127	\$ 16,665,961
Adjusted to Net	<u>(64,866)</u>	<u>-</u>	<u>(106,992)</u>	<u>(108,946)</u>	<u>6,971</u>	<u>(191,395)</u>	<u>(81,815)</u>	<u>(62,830)</u>	<u>(120,727)</u>	<u>(126,375)</u>
Net Receipts	<u>\$ 10,034,410</u>	<u>\$ 11,129,839</u>	<u>\$ 12,093,192</u>	<u>\$ 13,299,531</u>	<u>\$ 15,018,936</u>	<u>\$ 14,860,316</u>	<u>\$ 15,329,898</u>	<u>\$ 16,020,615</u>	<u>\$ 16,314,400</u>	<u>\$ 16,539,586</u>
\$ Increase	\$ 961,244	\$ 1,095,429	\$ 963,353	\$ 1,206,339	\$ 1,719,405	\$ (158,620)	\$ 469,582	\$ 690,717	\$ 293,785	\$ 225,186
% Increase	10.59%	10.92%	8.66%	9.98%	12.93%	-1.06%	3.16%	4.51%	1.83%	1.38%

<b>Dedicated to 6 (six) specific priorities which are accounted for in the General Fund:</b>	
Priority #1	forth on the School Board minutes of July 1, 1987"
Priority #2	programs relative to high school student/teacher ratio, early childhood, drop-out prevention and elementary counselors"
Priority #3	"To provide \$250,000 per year funding for the removal of all asbestos and asbestos-related products from school buildings and facilities until such removal is completed"
Priority #4	"Funding to pay on behalf of active and retired employees one-half of the total premium for employee-only coverage of a Board-approved health plan"
Priority #5	"To provide funding for the establishment and implementation of certain enhancement programs"
Priority #6	for pay increases for school employees and/or for the establishment and implementation of instructional programs"

**Lafayette Parish School System  
Historical Report on Distribution of Net  
1988 1/2 Cent Tax Revenue to Proposition Priorities**

	Actual 1987/88	Actual 1988/89	Actual 1989/90	Actual 1990/91	Actual 1991/92	Actual 1992/93	Actual 1993/94	Actual 1994/95	Actual 1995/96	Actual 1996/97	Actual 1997/98	Actual 1998/99	Actual 1999/2000	Actual 2000/2001	Actual 2001/2002	Actual 2002/2003
<b>Income:</b>																
Reserved from Prior Year	\$ -	\$ -	\$ 1,151,081	\$ 594,301	\$ 537,635	\$ -	\$ 223,511	\$ 300,425	\$ 334,005	\$ 441,415	\$ 106,768	\$ -	\$ 124,628	\$ 89,926	\$ -	\$ -
Sales Tax Receipts	<u>1,693,365</u>	<u>7,062,939</u>	<u>7,760,450</u>	<u>8,696,101</u>	<u>8,716,737</u>	<u>9,073,166</u>	<u>10,034,410</u>	<u>11,129,839</u>	<u>12,093,192</u>	<u>13,299,501</u>	<u>15,018,936</u>	<u>14,860,316</u>	<u>15,329,898</u>	<u>16,020,615</u>	<u>16,314,400</u>	<u>16,539,586</u>
<b>Total Revenue</b>	<b>\$ <u>1,693,365</u></b>	<b>\$ <u>7,062,939</u></b>	<b>\$ <u>8,911,531</u></b>	<b>\$ <u>9,290,402</u></b>	<b>\$ <u>9,254,372</u></b>	<b>\$ <u>9,073,166</u></b>	<b>\$ <u>10,257,921</u></b>	<b>\$ <u>11,430,264</u></b>	<b>\$ <u>12,427,197</u></b>	<b>\$ <u>13,740,916</u></b>	<b>\$ <u>15,125,704</u></b>	<b>\$ <u>14,860,316</u></b>	<b>\$ <u>15,454,526</u></b>	<b>\$ <u>16,110,541</u></b>	<b>\$ <u>16,314,400</u></b>	<b>\$ <u>16,539,586</u></b>
<b>Priority:</b>																
#1 Salary Restoration	\$ 1,693,365	\$ 2,786,527	\$ 3,384,707	\$ 3,592,931	\$ 3,829,247	\$ 3,730,519	\$ 3,720,240	\$ 3,808,181	\$ 4,027,576	\$ 4,468,027	\$ 4,872,740	\$ 5,289,452	\$ 5,196,771	\$ 5,258,036	\$ 5,475,160	\$ 5,522,266
#2 Materials/Instruction	-	172,344	174,888	192,520	664,445	638,343	644,774	634,349	633,779	585,962	620,741	607,372	649,504	632,337	605,129	743,060
#3 Asbestos Removal	-	250,000	250,000	250,000	250,000	-	48,591	133,550	148,959	4,567	250,000	17,303	36,000	-	-	-
#4 Group Insurance	-	1,931,964	2,474,543	2,894,595	2,883,611	3,103,046	3,883,058	4,170,262	4,512,376	4,759,504	4,987,392	5,397,248	5,599,796	6,204,445	7,159,931	8,566,235
#5 Enhancement Program	-	771,023	2,033,092	1,822,721	1,369,852	1,175,212	799,855	698,212	983,696	1,616,346	2,514,078	3,424,312	3,115,197	3,362,036	2,989,518	1,708,025
#6 Instructional Program	-	-	-	-	<u>257,217</u>	<u>202,535</u>	<u>860,978</u>	<u>1,651,705</u>	<u>1,709,396</u>	<u>2,169,742</u>	<u>1,880,753</u>	-	<u>767,332</u>	<u>653,687</u>	<u>84,662</u>	-
<b>Total Uses</b>	<b>\$ <u>1,693,365</u></b>	<b>\$ <u>5,911,858</u></b>	<b>\$ <u>8,317,230</u></b>	<b>\$ <u>8,752,767</u></b>	<b>\$ <u>9,254,372</u></b>	<b>\$ <u>8,849,655</u></b>	<b>\$ <u>9,957,496</u></b>	<b>\$ <u>11,096,259</u></b>	<b>\$ <u>12,015,782</u></b>	<b>\$ <u>13,604,148</u></b>	<b>\$ <u>15,125,704</u></b>	<b>\$ <u>14,735,687</u></b>	<b>\$ <u>15,364,600</u></b>	<b>\$ <u>16,110,541</u></b>	<b>\$ <u>16,314,400</u></b>	<b>\$ <u>16,539,586</u></b>
<b>Reserved for the following year:</b>	\$ -	\$ 1,151,081	\$ 594,301	\$ 537,635	\$ -	\$ 223,511	\$ 300,425	\$ 334,005	\$ 411,415	\$ 106,768	\$ -	\$ 124,628	\$ 89,926	\$ -	\$ -	\$ -



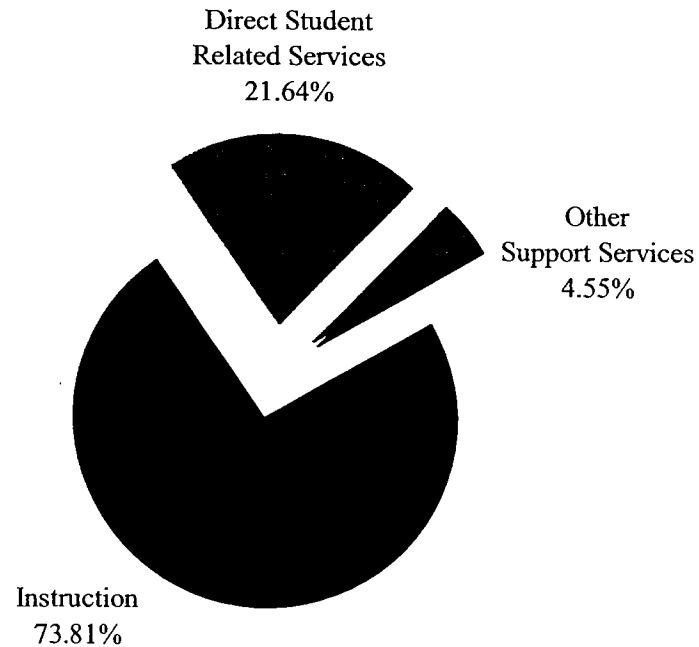
**Lafayette Parish School Board**  
**General Fund**  
**Expenditures-Recent Trend**

	<u>1993/94</u>	<u>1994/95</u>	<u>1995/96</u>	<u>1996/97</u>	<u>1997/98</u>	<u>1998/99</u>	<u>1999/00</u>	<u>2000/2001</u>	<u>2001/2002</u>	<u>2002/2003</u>
<b>Instructional Services</b>										
Regular programs	\$ 49,182,567	\$ 51,106,226	\$ 52,764,303	\$ 58,258,694	\$ 61,586,496	\$ 67,812,087	\$ 66,948,843	\$ 67,637,473	\$ 72,257,915 *	\$ 80,049,191 *
Special education programs	15,739,612	16,922,549	18,019,706	19,865,592	21,272,261	22,863,055	22,745,968	23,024,435	25,534,053	27,060,345
Vocational programs	1,173,446	1,248,637	1,113,225	1,207,600	1,395,160	1,471,196	1,442,387	2,369,443	2,531,548	3,085,424
Other programs	188,024	178,937	443,133	474,696	3,907,303	3,822,789	3,795,630	4,043,356	4,500,928	4,868,295
Special programs	-	-	66,290	-	-	-	-	86,646	104,691	214,048
Adult and continuing education programs	61,576	91,141	114,414	27,587	33,530	40,205	12,883	14,622	16,632	24,093
<b>Support Services</b>										
Pupil support services	4,698,052	4,824,388	5,142,989	5,433,067	5,728,741	6,047,668	5,986,294	6,131,291	6,790,999	7,205,740
Instructional staff support	2,844,603	2,930,081	2,943,720	3,349,826	3,857,853	4,667,758	4,600,014	4,592,591	4,949,284	6,730,435
General administration	984,758	1,268,299	2,055,801	1,966,473	2,024,322	2,013,717	2,071,917	1,882,505	2,423,831	2,950,180
School administration	5,775,550	6,214,350	7,056,672	7,207,161	7,626,885	8,086,886	7,899,899	8,273,623	8,971,286	9,910,382
Business services	739,434	768,822	883,133	818,214	928,384	976,476	890,676	985,557	1,108,743	1,214,668
Operation and maintenance of plant service	8,323,145	9,181,136	7,986,724	8,122,205	9,289,674	9,820,828	9,731,629	10,865,102	11,556,253	12,478,927
Student transportation services	6,662,171	7,240,037	6,922,410	7,325,105	7,434,072	7,569,752	7,859,050	9,050,534	9,564,263	11,170,889
Central services	847,724	1,044,135	805,630	830,005	1,023,135	1,362,393	1,409,731	1,539,472	1,381,865	1,435,451
<b>Non-Instructional Services</b>										
Food services	251,326	403,156	248,577	212,009	255,238	263,127	227,843	204,593	248,678	289,374
Community service programs	90,200	90,200	90,200	118,601	121,100	140,720	150,914	150,203	186,647	168,196
Equipment	-	2,819	19,335	-	-	-	-	-	-	-
Facilities acquisition and construction							47,989	85,151	423,787	68,956
<b>Debt Service</b>										
Principal	-	-	275,000	290,000	300,000	335,004	342,905	345,276	580,107	748,972
Interest	-	-	163,912	273,618	258,232	248,527	233,264	220,788	219,654	268,922
<b>Total Expenditures</b>	<u>\$ 97,542,188</u>	<u>\$ 103,514,913</u>	<u>\$ 107,115,174</u>	<u>\$ 115,780,453</u>	<u>\$ 127,042,386</u>	<u>\$ 137,542,188</u>	<u>\$ 136,397,836</u>	<u>\$ 141,511,661</u>	<u>\$ 153,351,164 *</u>	<u>\$ 169,942,488 *</u>

\* During these years, the revenues and expenses of the 2002 Teacher Tax were included in the General Fund. Beginning in FY 2003-2004, we used a separate fund for the Teacher Tax revenues and expenses. See pages 17-19 for a break out of General Fund and Teacher Tax revenues and expenses for FY 2001-2002 and FY 2002-2003.

Lafayette Parish School System  
**Actual Expenditures by Program**  
 General Fund

July 1, 2002 thru June 30, 2003



**INSTRUCTION:**

Regular programs	\$ 69,441,011	44.68%
Special programs	23,641,455	15.21%
Pupil support services	7,205,740	4.64%
Instructional staff support	6,730,435	4.33%
Vocational programs	2,794,789	1.80%
Adult & other education	4,892,388	3.15%

**Total instruction expenditures**

114,705,817 73.81%

**DIRECT STUDENT RELATED SERVICES:**

School administration(i.e.Principals & AP's)	9,910,382	6.38%
Student transportation	11,170,889	7.19%
Plant services	12,547,883	8.07%

**Total direct student related services**

33,629,154 21.64%

**Total Student Expenditures**

148,334,971 95.45%

**OTHER SUPPORT SERVICES:**

General administration	2,950,180	1.90%
Business services	1,214,668	0.78%
Central services	1,435,451	0.92%
Community services programs	168,196	0.11%
Food services support	289,374	0.19%
Debt service-energy management	1,017,894	0.65%

**Total other support services**

7,075,763 4.55%

**Total General Fund Expenditures**

\$ 155,410,734 100.00%

LAFAYETTE PARISH SCHOOL SYSTEM						
ACTUAL COSTS BASED UPON AUDITED COMPREHENSIVE ANNUAL FINANCIAL REPORT						
SIX YEAR ANALYSIS - TRANSPORTATION COSTS						
	Audited	Audited	Audited	Audited	Audited	Unaudited
	1998-1999	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004
<b>Operating Expenses:</b>						
<b>Salaries</b>						
Bus Drivers - Board Owned	\$1,196,354	\$1,279,578	\$1,421,630	\$1,703,194	\$2,104,182	2,379,619
Bus Drivers - Contract	2,143,979	1,990,654	2,005,401	1,915,044	2,048,292	2,086,254
Bus Attendants	448,444	422,226	483,547	520,060	598,822	810,219
Substitutes & Extra Runs	321,605	341,178	384,122	456,239	733,333	672,004
Supervisor & Clerical	166,775	150,978	136,860	154,558	321,422	175,732
Employee Benefits	1,274,620	947,353	1,266,202	1,519,473	1,524,559	1,694,289
Operating Allowance	1,521,253	2,106,468	1,959,304	2,145,512	2,918,945	3,933,084
Repairs and Maintenance	125,293	144,314	128,011	158,388	178,448	302,854
Cost of Gasoline, Tires and Oil	165,281	245,305	315,279	280,583	361,473	351,691
Insurance	36,826	36,977	43,938	43,608	44,131	44,131
Supplies, Travel & Other	23,481	65,226	24,027	25,369	26,547	-13,265
<b>Total Operating Expenses:</b>	<b>\$7,423,911</b>	<b>\$7,730,257</b>	<b>\$8,168,321</b>	<b>\$8,922,028</b>	<b>\$10,860,154</b>	<b>\$12,436,612</b>
<b>Other Expenses:</b>						
Rental Buses	\$140,085	\$127,243	\$174,790	\$218,680	\$302,320	326,755
Bus Purchases	5,756	1,550	707,423	423,555	8,415	31,664
<b>Total Other Expenses:</b>	<b>\$145,841</b>	<b>\$128,793</b>	<b>\$882,213</b>	<b>\$642,235</b>	<b>\$310,735</b>	<b>358,419</b>
<b>Total Transportation Services:</b>	<b>\$7,569,752</b>	<b>\$7,859,050</b>	<b>\$9,050,534</b>	<b>\$9,564,263</b>	<b>\$11,170,889</b>	<b>\$12,795,031</b>
<b>Percentage Increases of Operating Expenses</b>	<b>--</b>	<b>4.13%</b>	<b>5.67%</b>	<b>9.23%</b>	<b>21.72%</b>	<b>14.52%</b>

Lafayette Parish School System  
**1/2% (Year 2002) Sales Tax**

**Historical From FY 2002 and  
Proposed FY 2005 Budget**

	2001/2002	2002/2003	2003/2004 (Unaudited)	2004/2005 Budget	FTE #
Revenues	\$6,289,279	\$16,165,254	\$16,492,297	\$16,873,311	
Distribution					
Teacher Raises	\$4,524,100	\$10,179,722	\$10,418,341	\$10,651,307	
Instructional Counseling		\$472,580	\$486,897	\$497,785	10
Professional Development		\$838,992	\$386,989	\$395,643	
Lower Class Size		\$481,412	\$4,131,190	\$4,332,798	100
Tutoring & Extra Instruction		\$2,559,048	\$769,089	\$786,287	19
Total Distribution	\$4,524,100	\$14,531,754	\$16,192,506	\$16,663,819	
Net Effect on Reserve Fund	\$1,765,179	\$1,633,500	\$299,791	\$209,492	
Reserve Carryforward	\$0	\$1,765,179	\$3,398,679	\$3,698,470	
Operational Reserve Fund Balance	\$1,765,179	\$3,398,679	\$3,698,470	\$3,907,962	
Interest Reserve					
Interest Reserve Carryforward	\$0	\$0	\$13,659	\$78,550	
Interest Income		\$13,659	\$64,891	\$70,000	
Interest Reserve Fund Balance	\$0	\$13,659	\$78,550	\$148,550	
Total 2002 Tax Reserve	\$1,765,179	\$3,412,338	\$3,777,020	\$4,056,512	

Lafayette Parish School System  
**General Fund Financial Statement less 2002 Tax**

Fiscal Year 2002-2003

<b>REVENUES</b>	<b>Actual Per CAFR</b>	<b>Activity 2002 Tax</b>	<b>CAFR adj. for 2002 tax</b>
Parish Sources:			
Ad Valorem taxes	\$ 26,248,988		\$ 26,248,988
Sales Taxes	59,869,585	16,165,254	43,704,331
Other	2,322,906	13,659	2,309,247
Total Parish Sources	\$ 88,441,479	\$ 16,178,913	\$ 72,262,566
State Sources	\$ 80,913,469		\$ 80,913,469
Federal Sources	\$ 618,798		\$ 618,798
Total Revenues	\$ 169,973,746	\$ 16,178,913	\$ 153,794,833
<b>TOTAL EXPENDITURES</b>	\$ 169,942,488	\$ 14,531,754	\$ 155,410,734
Excess(deficiency) of revenues over expenditures	\$ 31,258	\$ 1,647,159	\$ (1,615,901)
Other Financing Sources (Uses)	1,575,408		1,575,408
<b>Excess(deficiency) of revenues and other sources over expenditures &amp; other uses</b>	\$ 1,606,666	\$ 1,647,159	\$ (40,493)
<b>Fund Balance- Beginning</b>	17,740,673	1,765,179	15,975,494
<b>Total Fund Balance- Ending</b>	\$ 19,347,339	\$ 3,412,338	\$ 15,935,001

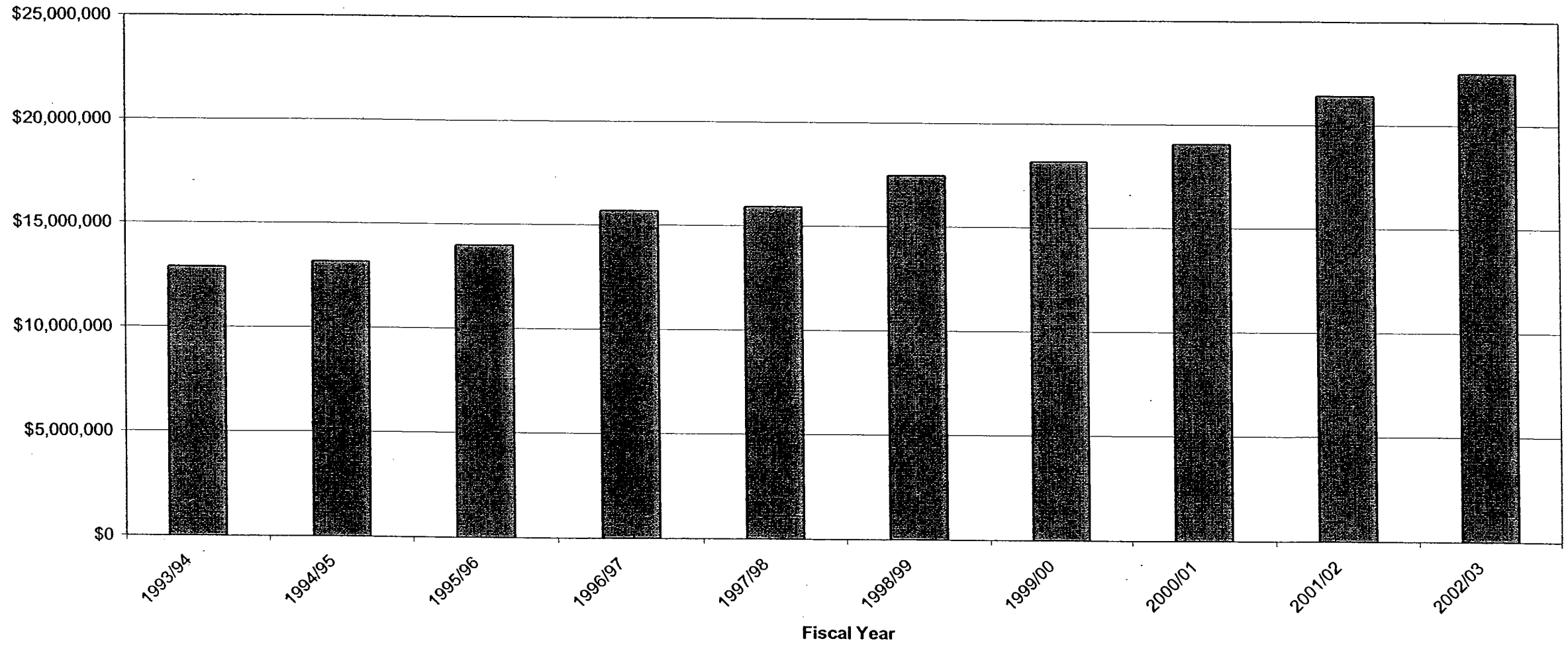
Lafayette Parish School System  
**General Fund Financial Statement less 2002 Tax**  
 Fiscal Year 2001-2002

<b>REVENUES</b>	<b>Actual Per CAFR</b>	<b>Activity 2002 Tax</b>	<b>CAFR adj. for 2002 tax</b>
Parish Sources:			
Ad Valorem taxes	\$ 24,708,711		\$ 24,708,711
Sales Taxes	49,388,710	6,289,279	43,099,431
Other	2,170,500		2,170,500
Total Parish Sources	\$ 76,267,921	\$ 6,289,279	\$ 69,978,642
State Sources	\$ 76,799,564		\$ 76,799,564
Federal Sources	\$ 305,874		\$ 305,874
Total Revenues	\$ 153,373,359	\$ 6,289,279	\$ 147,084,080
<b>TOTAL EXPENDITURES</b>	<b>\$ 153,351,164</b>	<b>\$ 4,524,100</b>	<b>\$ 148,827,064</b>
Excess(deficiency) of revenues over expenditures	\$ 22,195	\$ 1,765,179	\$ (1,742,984)
Other Financing Sources (Uses)	(82,323)		(82,323)
<b>Excess(deficiency) of revenues and other sources over expenditures &amp; other uses</b>	<b>\$ (60,128)</b>	<b>\$ 1,765,179</b>	<b>\$ (1,825,307)</b>
<b>Fund Balance- Beginning</b>	<b>17,800,801</b>	<b>-</b>	<b>17,800,801</b>
<b>Total Fund Balance- Ending</b>	<b>\$ 17,740,673</b>	<b>\$ 1,765,179</b>	<b>\$ 15,975,494</b>

## Lafayette Parish School System Group Self-Insurance Fund

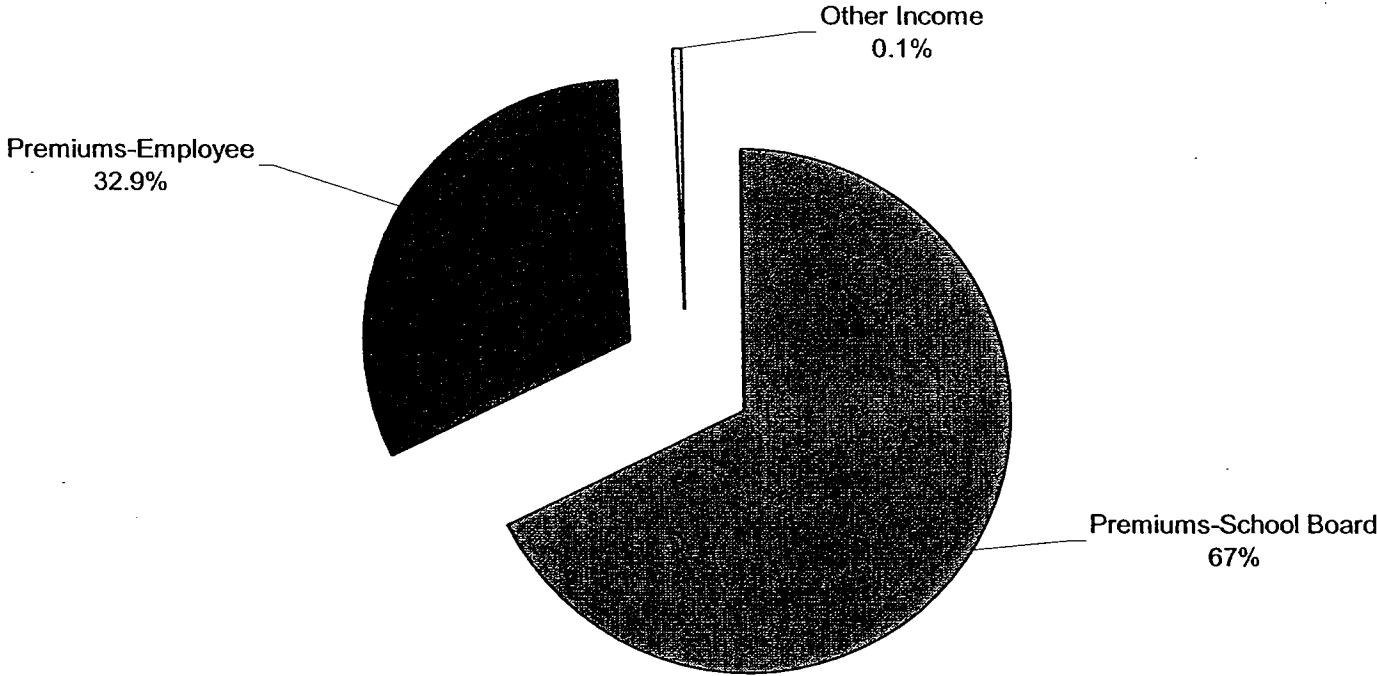
	<u>Actual</u> <u>1993/94</u>	<u>Actual</u> <u>1994/95</u>	<u>Actual</u> <u>1995/96</u>	<u>Actual</u> <u>1996/97</u>	<u>Actual</u> <u>1997/98</u>	<u>Actual</u> <u>1998/99</u>	<u>Actual</u> <u>1999/00</u>	<u>Actual</u> <u>2000/01</u>	<u>Actual</u> <u>2001/02</u>	<u>Actual</u> <u>2002/03</u>
<b>Operating Revenue</b>										
Charges for services	\$13,702,557	\$14,184,607	\$14,390,001	\$14,843,061	\$15,269,089	\$16,739,615	\$17,256,133	\$18,843,509	\$20,968,394	\$24,981,249
<b>Operating Expenses</b>										
Contractual services	269,927	345,845	408,048	401,898	408,264	482,141	593,663	629,837	712,451	839,034
Premium payments	515,580	589,218	507,848	616,940	616,409	702,245	698,805	915,725	1,385,481	1,739,553
Claim payments	12,070,493	12,123,963	12,981,976	14,585,765	14,803,726	16,174,549	16,779,751	17,399,404	19,177,406	19,805,947
Other operating expenses	35,768	97,528	97,999	91,167	98,707	121,206	112,235	124,454	152,163	140,274
<b>Total Operating Expenses</b>	<u>\$12,891,768</u>	<u>\$13,156,554</u>	<u>\$13,995,871</u>	<u>\$15,695,770</u>	<u>\$15,927,106</u>	<u>\$17,480,141</u>	<u>\$18,184,454</u>	<u>\$19,069,420</u>	<u>\$21,427,501</u>	<u>\$22,524,808</u>

Lafayette Parish School System  
Group Self-Insurance Fund  
Expenses

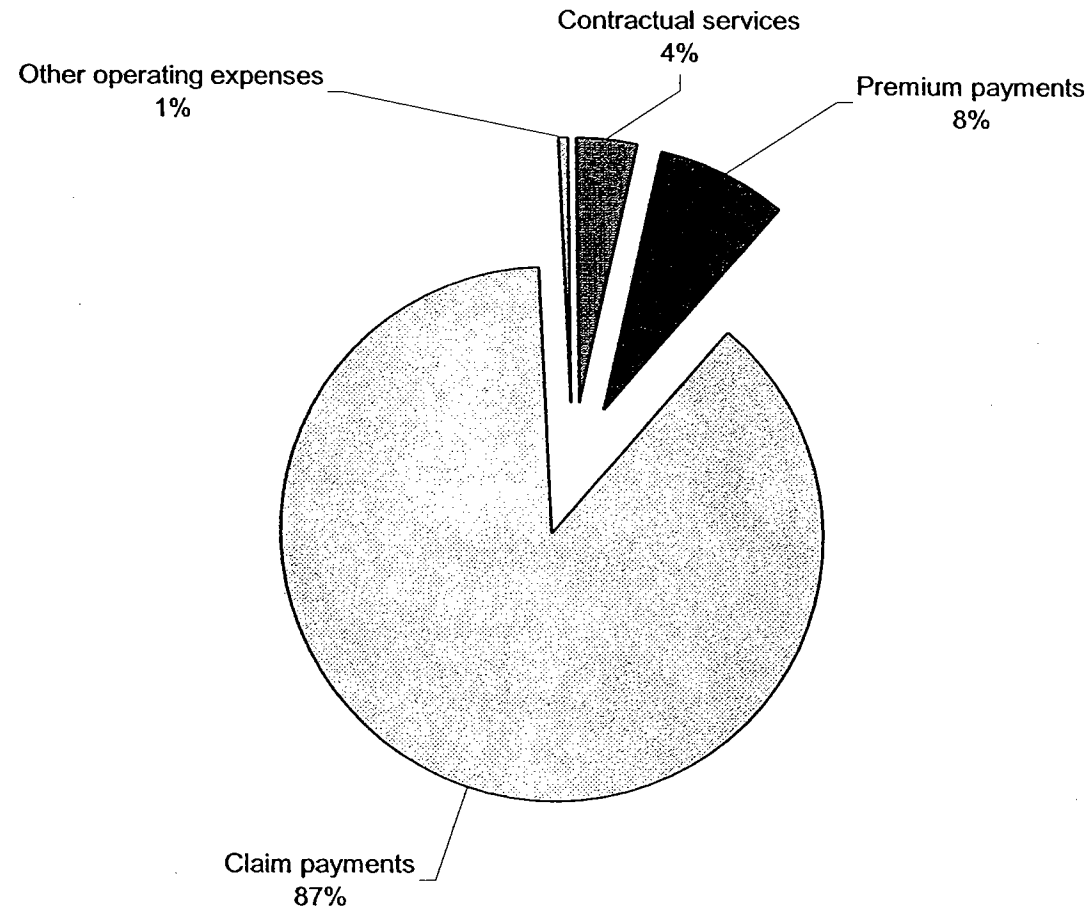




Lafayette Parish School System  
Group Self-Insurance Fund  
Operating Revenues - Fy 2002-2003



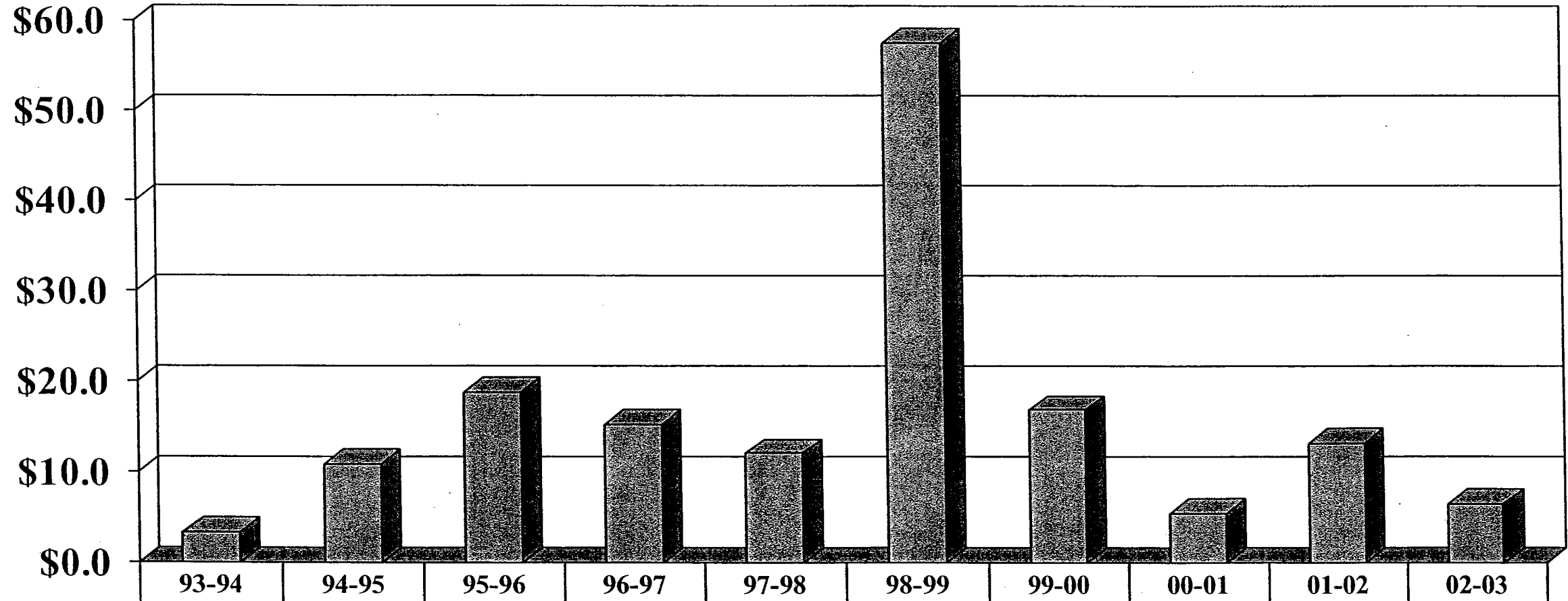
Lafayette Parish School System  
Group Self-Insurance Fund  
Operating Expenses - FY 2002-2003



**Lafayette Parish School System**  
**Capital Projects Funds - Expenditures**  
**Recent Trend**

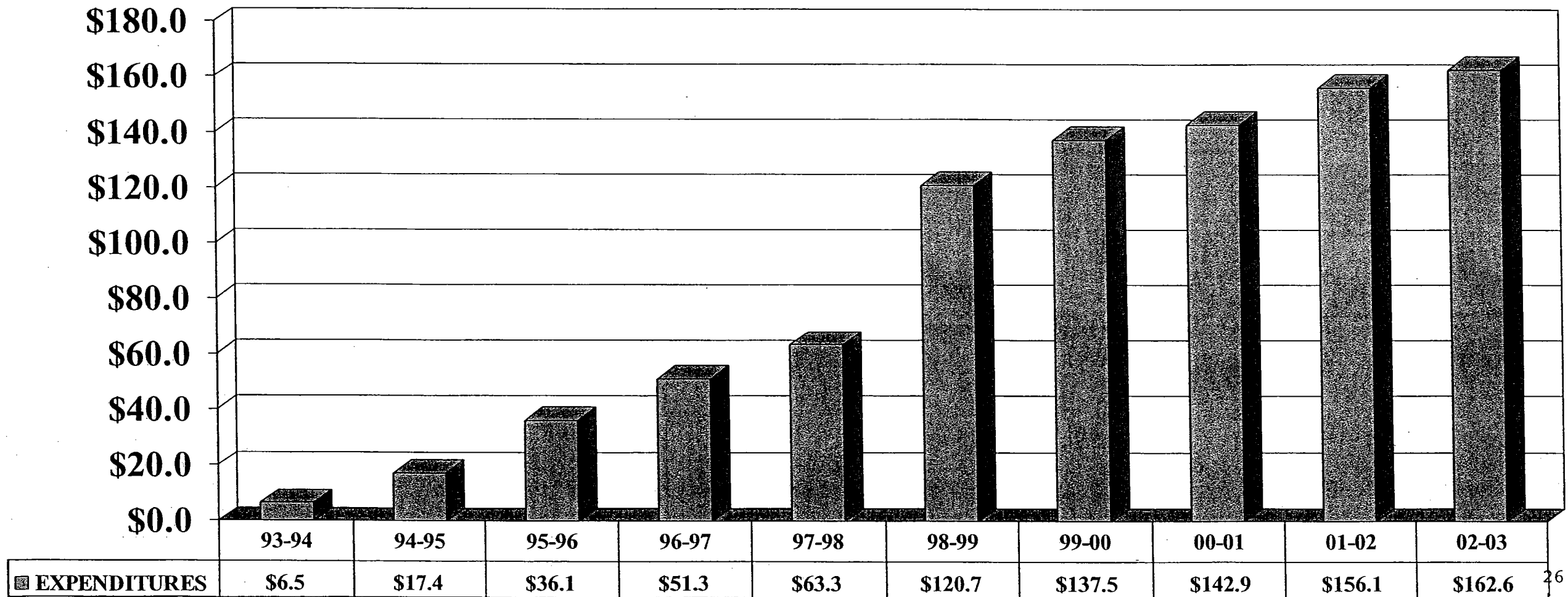
	<u>Actual</u> <u>1993/94</u>	<u>Actual</u> <u>1994/95</u>	<u>Actual</u> <u>1995/96</u>	<u>Actual</u> <u>1996/97</u>	<u>Actual</u> <u>1997/98</u>	<u>Actual</u> <u>1998/99</u>	<u>Actual</u> <u>1999/2000</u>	<u>Actual</u> <u>2000/2001</u>	<u>Actual</u> <u>2001/2002</u>	<u>Actual</u> <u>2002/2003</u>
<b>Capital Projects Funds - Expenditures</b>										
Capital Improvement Fund	2,189,401	4,687,317	8,373,891	7,883,708	3,787,130	3,397,806	2,019,314	1,214,075	1,693,420	2,050,524
Construction Funds	-	-	-	-	-	-	-	-	-	-
Asbestos Fund	72,670	108,921	148,870	4,680	-	-	-	-	-	-
1994 Bond Fund	1,038,714	6,139,593	8,330,586	3,270,952	-	-	-	-	-	-
1995 Bond Fund	-	-	1,871,038	3,712,304	1,708,584	2,071,579	611	-	-	-
Minor Projects Fund	-	-	15,680	297,175	2,179,986	2,849,378	1,669,527	1,804,216	2,111,567	2,626,813
1998 Bond Fund	-	-	-	-	4,358,844	48,706,647	6,159,251	164,069	-	-
1999 Bond Fund	-	-	-	-	-	355,739	6,968,273	870,796	1,138,058	114,214
2001 Bond Fund	-	-	-	-	-	-	-	1,314,324	8,278,813	1,723,794
Total Capital Project Funds	<u>3,300,785</u>	<u>10,935,831</u>	<u>18,740,065</u>	<u>15,168,819</u>	<u>12,034,544</u>	<u>57,381,149</u>	<u>16,816,976</u>	<u>5,367,480</u>	<u>13,221,858</u>	<u>6,515,345</u>
<b>Funding Sources:</b>										
Sales Tax Revenue	4,211,766	4,841,167	6,994,981	8,796,277	5,088,726	500,000	775,000	775,000	775,000	993,259
Other Revenue	230,182	1,069,981	1,019,036	1,096,255	1,553,119	2,758,374	659,182	590,328	851,847	173,010
Transfers from (to) Other Funds, Net	(503,626)	(358,403)	(1,247,383)	(438,194)	777,400	1,043,344	496,394	296,054	(306,185)	(635,881)
Proceeds from Insurance of Debt	18,943,337	-	13,367,925	2,650,000	56,503,095	-	9,950,000	12,000,000	3,001,060	1,325,000
Fund Balance Used (Received)	(20,305,874)	5,383,086	(1,525,494)	2,724,611	(51,887,796)	53,079,431	4,936,400	(8,293,902)	8,900,136	4,659,957
Other Revenue	725,000	-	131,000	339,870	-	-	-	-	-	-
Total Funding Sources	<u>3,300,785</u>	<u>10,935,831</u>	<u>18,740,065</u>	<u>15,168,819</u>	<u>12,034,544</u>	<u>57,381,149</u>	<u>16,816,976</u>	<u>5,367,480</u>	<u>13,221,858</u>	<u>6,515,345</u>

Lafayette Parish School System  
**Capital Projects Funds**  
 Total Expenditures – Recent Trend  
 (In Millions)



<b>EXPENDITURES</b>	<b>\$3.3</b>	<b>\$10.9</b>	<b>\$18.7</b>	<b>\$15.2</b>	<b>\$12.0</b>	<b>\$57.4</b>	<b>\$16.8</b>	<b>\$5.4</b>	<b>\$13.2</b>	<b>\$6.5</b>
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Lafayette Parish School System  
**Capital Projects Funds**  
 Total Expenditures – Recent Trend  
**Cumulative**  
 (In Millions)



# ***DEBT SERVICE FUNDS***

## **CONSOLIDATED SCHOOL DISTRICT NO. 1 :**

To accumulate monies for payment of one remaining bond issue. The bonds were issued by Consolidated School District No. 1 for the purpose of acquiring land for building sites and playgrounds, purchasing, erecting and/or improving school buildings and other school related facilities, acquiring necessary equipment and furnishings and asbestos abatement. The bond issues are financed by a special property tax on property within the territorial limits of Consolidated School District No. 1 (Lafayette Parish).

## **SALES TAX REVENUE BOND SINKING FUND AND SALES TAX REVENUE BOND RESERVE FUND:**

To accumulate monies for payment of five remaining bond issues. The bonds were issued by the School Board for the purpose of constructing and acquiring capital improvements, including the acquisition of land for building sites and playgrounds, purchasing, erecting and improving school buildings and related facilities, acquiring necessary equipment and furnishings, and refunding previous bond issues to take advantage of a better interest rate market.

The Sales Tax Revenue Bond Agreements require monthly deposits into the Sales Tax Revenue Bond Debt Service Fund of the one percent sales tax now being levied and collected by the School Board, sufficient in amount to pay the principal of and interest on said bonds when due.

The Sales Tax Revenue Bond Agreements also require that a Sales Tax Revenue Bond Reserve Fund be maintained in an amount equal to the highest combined principal and interest requirements of all outstanding sales tax revenue bonds in any succeeding fiscal year.

## **DEBT SERVICE – OTHER DEBT**

To account for debt service expenditures that are not directly related to bond issues. Such debt includes certificates of indebtedness, lease financing and qualified zone academy bonds (QZAB). This debt usually has shorter terms and does not require a reserve fund or specific identification of resources used to pay the debt.

Funds to pay this debt are recorded as revenue in the general fund and are transferred to this fund in amounts to equal debt service needs. In an effort to more clearly disclose the total debt obligations of the School Board, this fund was established to allow specific identification of debt obligations previously accounted for in various other funds.

Lafayette Parish School System  
**Debt Service Funds Budget Comparison**  
 FY 2004 - 2005

	Actual 2002/2003	Budget 2003/2004	Budget 2004/2005 (1)
<b>REVENUES:</b>			
Ad Valorem Taxes	\$ 627,368	\$ 597,504	\$ 591,979
Sales Taxes	9,556,639	9,558,071	9,422,041
Interest	215,531	172,508	137,000
<b>Total Revenues</b>	<b>\$ 10,399,538</b>	<b>\$ 10,328,083</b>	<b>\$ 10,151,020</b>
<b>EXPENDITURES:</b>			
Pension Fees/General Admin.	\$ 29,619	\$ 57,700	\$ 57,700
Debt Service:			
Principal Reduction	5,015,000	5,290,000	7,087,570
Interest Payments	5,191,840	4,907,059	4,492,304
<b>Total Expenditures</b>	<b>\$ 10,236,459</b>	<b>\$ 10,254,759</b>	<b>\$ 11,637,574</b>
<b>Other Financing Sources/Uses:</b>			
Transfers In	\$ 140,079	\$ 114,000	\$ 1,648,792
Transfers Out	(640,079)	(314,000)	(85,000)
<b>Total other Financing Sources/Uses</b>	<b>\$ (500,000)</b>	<b>\$ (200,000)</b>	<b>\$ 1,563,792</b>
Excess (Deficit)	(336,921)	(126,676)	77,238
Beginning Fund Balance (Deficit)	14,302,207	14,302,207	13,965,286
<b>Ending Fund Balance</b>	<b>\$ 13,965,286</b>	<b>\$ 14,175,531</b>	<b>\$ 14,042,524</b>

*Note 1: This fiscal year, debt formerly shown in the General Fund is now included in the Debt Service budget.*

*These non-bonded debt issues are funded by a transfer from General Fund*

*Revised 04/02/04*

Lafayette Parish School System  
**Debt Service Funds**  
**Combining Statements of Revenues, Expenditures, and Changes in Fund Balance**  
FY 2004 - 2005  
Budget

	Sales Tax Revenue Bonds			General	Other	Total
	Sinking Fund	Reserve Fund	Total	Obligation Bonds School District No. 1	Debt Various Issues	
<b>REVENUES:</b>						
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ 591,979	\$ -	\$ 591,979
Sales Taxes	9,422,041	-	9,422,041	-	-	9,422,041
Interest	40,000	85,000	125,000	12,000	-	137,000
<b>Total Revenues</b>	<b>\$ 9,462,041</b>	<b>\$ 85,000</b>	<b>\$ 9,547,041</b>	<b>\$ 603,979</b>	<b>\$ -</b>	<b>\$ 10,151,020</b>
<b>EXPENDITURES:</b>						
Pension Fees/General Admin.	\$ 13,700	\$ -	\$ 13,700	\$ 44,000	-	\$ 57,700
Debt Service:						
Principal Reduction	5,195,000	-	5,195,000	530,000	1,362,570	7,087,570
Interest Payments	4,228,989	-	4,228,989	62,094	201,222	4,492,304
<b>Total Expenditures</b>	<b>\$ 9,437,689</b>	<b>\$ -</b>	<b>\$ 9,437,689</b>	<b>\$ 636,094</b>	<b>\$ 1,563,792</b>	<b>\$ 11,637,574</b>
<b>Other Fin. Sources/Uses:</b>						
Transfers In	\$ 85,000	\$ -	\$ 85,000	\$ -	1,563,792	\$ 1,648,792
Transfers Out	-	(85,000)	(85,000)	-	-	(85,000)
Transfer to Capital Improv.	-	-	-	-	-	-
Transfer to Minor Ren/Imp.	-	-	-	-	-	-
<b>Total Other Fin. Sources/Uses</b>	<b>\$ 85,000</b>	<b>\$ (85,000)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,563,792</b>	<b>\$ 1,563,792</b>
<b>Excess (Deficit)</b>	<b>109,352</b>	<b>-</b>	<b>109,352</b>	<b>(32,114)</b>	<b>-</b>	<b>77,238</b>
Beg. Fund Balance (Deficit)	\$ 3,550,669	\$ 9,491,855	\$ 13,042,524	\$ 922,762	-	\$ 13,965,286
<b>Ending Fund Balance</b>	<b>\$ 3,660,021</b>	<b>\$ 9,491,855</b>	<b>\$ 13,151,876</b>	<b>\$ 890,648</b>	<b>\$ -</b>	<b>\$ 14,042,524</b>



Lafayette Parish School System  
**Total Bonds Outstanding Per Year**  
**Outstanding Principal Balances**  
FY 2004 - 2005

<u>Years</u>	<u>FY Ending June 30</u>	<u>General Obligation Bonds (1)</u>	<u>Sales Tax Revenue Bonds</u>	<u>Other Debt (2)</u>	<u>Total Outstanding For the Year</u>
1	2004	2,810,000	91,820,000	10,695,639	105,325,639
2	2005	2,280,000	86,625,000	9,483,870	98,388,870
3	2006	1,735,000	81,185,000	8,226,640	91,146,640
4	2007	1,175,000	75,475,000	6,913,460	83,563,460
5	2008	595,000	69,480,000	5,815,201	75,890,201
6	2009	-	63,180,000	4,681,942	67,861,942
7	2010	-	56,605,000	3,518,683	60,123,683
8	2011	-	49,745,000	2,315,424	52,060,424
9	2012	-	42,575,000	1,737,165	44,312,165
10	2013	-	35,075,000	1,148,907	36,223,907
11	2014	-	29,120,000	545,648	29,665,648
12	2015	-	22,880,000	327,389	23,207,389
13	2016	-	16,730,000	109,130	16,839,130
14	2017	-	10,290,000	-	10,290,000
15	2018	-	3,545,000	-	3,545,000
16	2019	-	1,880,000	-	1,880,000
17	2020	-	965,000	-	965,000
18	2021	-	-	-	-

(1) Debt service of the General Obligation Bonds is funded by property taxes.

(2) This doesn't include estimates on any new debt not yet issued

Revised 04/10/04 MWD

Lafayette Parish School System  
**Future Debt Service Requirements**  
**Principal & Interest**  
FY 2004-2005

<u>Years</u>	<u>Year Ending June 30</u>	<u>General Obligation Bonds</u>	<u>Sales Tax Revenue Bonds</u>	<u>Other Debt</u>	<u>Total</u>
1	2005	592,094	9,423,989	1,563,792	11,579,874
2	2006	596,494	9,418,145	2,023,160	12,037,798
3	2007	600,594	9,424,638	2,021,417	12,046,648
4	2008	609,394	9,433,913	1,761,538	11,804,844
5	2009	610,619	9,443,115	1,766,000	11,819,734
6	2010	0	9,449,955	1,758,421	11,208,376
7	2011	0	9,455,868	1,763,708	11,219,575
8	2012	0	9,474,393	1,114,023	10,588,416
9	2013	0	9,491,855	1,109,929	10,601,784
10	2014	0	7,611,060	1,109,424	8,720,484
11	2015	0	7,617,390	714,778	8,332,168
12	2016	0	7,234,215	109,129	7,343,344
13	2017	0	7,236,140		7,236,140
14	2018	0	7,238,800		7,238,800
15	2019	0	1,842,250		1,842,250
16	2020	0	1,009,000		1,009,000
17	2021	0	1,013,250		1,013,250
<b>Total</b>		<b>\$ 3,009,194</b>	<b>\$ 125,817,974</b>	<b>\$ 16,815,318</b>	<b>\$ 145,642,486</b>

Revised 04/02/04MWD

Lafayette Parish School System  
**Sales Tax Revenue Bonds**  
**Outstanding Principal Balances**

FY 2004-2005

	<u>2004 Bonds(1)</u>	<u>1995 Bonds</u>	<u>1998 Bonds</u>	<u>1999 Bonds</u>	<u>2001 Bonds</u>	<u>Total</u>
<b>June 30, 2004</b>	\$ 12,895,000	\$ 5,730,000	\$ 52,960,000	\$ 9,025,000	\$ 11,210,000	\$ 91,820,000
Principal Reduction	(1,250,000)	(395,000)	(2,640,000)	(485,000)	(425,000)	(5,195,000)
<b>June 30, 2005</b>	\$ 11,645,000	\$ 5,335,000	\$ 50,320,000	\$ 8,540,000	\$ 10,785,000	\$ 86,625,000
Principal Reduction	(1,285,000)	(415,000)	(2,775,000)	(520,000)	(445,000)	(5,440,000)
<b>June 30, 2006</b>	\$ 10,360,000	\$ 4,920,000	\$ 47,545,000	\$ 8,020,000	\$ 10,340,000	\$ 81,185,000

*Note 1: These bonds are a refunding of an original 1994 issue*

*Revised 02/16/04 MWD*

Lafayette Parish School System  
**Consolidated School District #1**  
**General Obligation Bonds**  
**Outstanding Principal Balances**  
 FY 2004-2005

	SERIES 1993
<b>June 30, 2004</b>	<u><u>\$ 2,810,000</u></u>
Principal Reduction	<u>(530,000)</u>
<b>June 30, 2005</b>	<u><u>\$ 2,280,000</u></u>
Principal Reduction	<u>(545,000)</u>
<b>June 30, 2006</b>	<u><u>\$ 1,735,000</u></u>

*Revised 02/16/04 MWD*

Lafayette Parish School System  
**Other Debt**  
**Outstanding Principal Balances**  
FY 2004-2005

	<u>QZAB</u> 7 Roofs	<u>2002 Cert.</u> 19 Port. Bldg	<u>2002 Cert.</u> Energy Mgmt(1)	<u>Leases</u> 22 Buses	<u>Leases</u> Computer	<u>2003 Cert.</u> Portables	<u>Est. 2004</u> New Debt	<b>Total</b>
<b>June 30, 2004</b>	\$ 2,728,236	\$ 1,325,000	\$ 2,690,000	\$ 561,922	\$ 140,481	\$ 3,250,000	\$ -	\$ 10,695,639
Principal Reduction	(218,259)	(170,000)	(340,000)	(178,809)	(44,702)	(260,000)	0	(1,211,770)
<b>June 30, 2005</b>	\$ 2,509,977	\$ 1,155,000	\$ 2,350,000	\$ 383,114	\$ 95,778	\$ 2,990,000	\$ -	\$ 9,483,870
Principal Reduction	(218,259)	(175,000)	(350,000)	(187,177)	(46,794)	(280,000)	(335,000)	(1,592,230)
<b>June 30, 2006</b>	\$ 2,291,719	\$ 980,000	\$ 2,000,000	\$ 195,937	\$ 48,984	\$ 2,710,000	\$ (335,000)	\$ 7,891,640

*Note 1: This debt is a refunding of an original issue  
Revised 11/03/04 MWD*

Lafayette Parish School System  
**Debt Service - Other Debt**  
 FY 2004-2005

<b>FISCAL YEAR</b>	<b>Other Debt Service (QZAB- 7 Roofs)</b>	<b>2002 Cert of Debt 19 Portable Bldgs</b>	<b>2002 Cert of Debt Energy Mgmt</b>	<b>Bank One Lease 22 Busses</b>	<b>Bank One Lease AS400 Upgrade</b>	<b>2003 Cert of Debt Textbooks/Portables</b>	<b>Estimated New Debt (1)</b>	<b>GRAND TOTAL</b>
2005	218,258.92	216,500.00	434,500.00	205,106.65	51,276.66	374,816.00	63,333.33	\$1,563,791.56
2006	218,258.92	215,031.25	431,562.50	205,106.65	51,276.66	384,880.00	517,043.75	\$2,023,159.73
2007	218,258.92	218,281.25	438,062.50	205,106.65	51,276.66	389,300.00	501,131.25	\$2,021,417.23
2008	218,258.92	216,250.00	438,906.25	-	-	388,260.00	499,862.50	\$1,761,537.67
2009	218,258.92	214,031.25	439,187.50	-	-	391,760.00	502,762.50	\$1,766,000.17
2010	218,258.92	211,625.00	438,906.25	-	-	389,800.00	499,831.25	\$1,758,421.42
2011	218,258.92	213,937.50	438,062.50	-	-	392,380.00	501,068.75	\$1,763,707.67
2012	218,258.91	-	-	-	-	394,408.00	501,356.25	\$1,114,023.16
2013	218,258.88	-	-	-	-	390,976.00	500,693.75	\$1,109,928.63
2014	218,258.88	-	-	-	-	392,084.00	499,081.25	\$1,109,424.13
2015	218,258.88	-	-	-	-	-	496,518.75	\$714,777.63
2016	109,129.44	-	-	-	-	-	-	\$109,129.44
2017	-	-	-	-	-	-	-	\$0.00
<b>TOTAL</b>	<b>\$2,509,977</b>	<b>\$1,505,656</b>	<b>\$3,059,188</b>	<b>\$615,320</b>	<b>\$153,830</b>	<b>\$3,888,664</b>	<b>\$5,082,683</b>	<b>\$16,815,318</b>

*Note 1: This is based on borrowing \$4 million at 4.75% for 10 years.*

*Revised 11/03/04 MWD*